GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1042
ANSWERED ON:28.11.2006
EXPORT OF STEEL WIRE
Pathak Shri Brajesh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether steel(Iron) wire has been exported from India;

(b) if so, the quantity of steel wire exported and foreign exchange earned therefrom;

(c) whether the Government provide export tax subsidy to the units exporting steel wire; and

(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) Yes, sir.

(b) During 2005-2006, 42976 tonnes of stainless steel wire have been exported, value of which was Rs.48.30 crores.

(c)&(d) As a policy, taxes and duties on goods exported are exempted/ refunded to exporters. The Government has withdrawn tax benefit u/s 80HHC earlier available to the exporters. However, the exporters do not have to pay any taxes and duties on their export sales.